



## PAYING YOUR RENT

### When Is Rent Due?

Rent is due on the first of each month and late if not paid by the tenth of each month. If you move in after the tenth of the month, your pro-rated rent is due by the end of the next business day.

### Where Do I Pay My Rent?

Rent payments are made at Accounting Services in Stealey Hall. There are a variety of payment methods available. Visit Accounting Services or call 919-761-2207 for details.

### Late Rent Policy

Accounting Services assesses a 3% late fee on all balances not paid by the 10th of each month. This includes unpaid rent balances. It is important to communicate with the Director of Accounting Services about your situation when you are having trouble paying rent in a timely manner.

### Does My Rent Payment History Affect My Credit?

Please be aware that your campus rent record is a part of your credit history. All rent payments not paid by the tenth of the month are considered late. Some students

## HOW TO CALCULATE YOUR PRO-RATED RENT AT MOVE-IN

Monthly rent rate **divided by** the number of days in the month you are moving in **multiplied by** the number of days from the day you move in until the end of the month.

Example:

If your monthly rent rate is \$500.00

And the number of days in  
move-in month are 28  
(Example: month is February)

And the number of days from  
move-in until the end of the month is 9  
(Example: move-in date is the 20<sup>th</sup>)

Your approximate pro-rated rent is: \$160.71

*Actual figure may vary slightly due to rounding*

$\$500 \div 28 = \$17.86$  is your daily rate

$\$17.86 \times 9 \text{ days} = \$160.71$

*Families in pet-friendly apartments will also owe the \$250 pet fee.*